

# HITTCO TOOLS LTD.



AN ISO 9001 - 2015 COMPANY

Works : # 78, III Phase, Peenya Industrial Area, Bangalore - 560 058. Karnataka, INDIA. Tel: +91-80-2839 2265

E-mail : sales@hittco.com Website : www.hittco.com CIN No. L28939KA1995PLC016888

18<sup>th</sup> August 2023

To,  
Manager – Listing,  
Dept. Of Corporate Services,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

Dear Sir/Madam

**SUBJECT: - VOTING RESULT ALONG WITH SCRUTINIZER REPORT OF 29<sup>TH</sup> ANNUAL GENERAL MEETING AS PER REGULATION 44(3) OF THE SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

**Scrip Code: 531661**

Dear Sir / Ma'am,

We submit herewith the voting results along with combined scrutinizer report of the 29<sup>th</sup> Annual General Meeting held on **Thursday, 17<sup>th</sup> August, 2023** through video conferencing (VC)/ Other Audio-Visual Means (OVAM), has been duly convened at 02.00 P.M. and concluded at 02.20 P.M.

The Board of Directors had appointed Mr. Manjeet, Practicing Company Secretary (M.No. 11588) as the Scrutinizer for remote e-voting and e-voting during the 29<sup>th</sup> AGM of the Company.

Kindly find enclosed herewith the following:

1. Combined Scrutinizer Report on remote e-voting and voting at AGM issued by Mr. Manjeet, Practicing Company Secretary (M. No. 11588)
2. Agenda Wise Resolutions passed at the Annual General Meeting.

Based on the consolidated Report of the Scrutinizer(s), all Resolutions as set out in the Notice of 29th Annual General Meeting have been duly approved by the Shareholders with requisite majority.

The aforesaid documents are hosted on the website of the company www. <http://www.hittco.com> & also on the website of CDSL.

You are requested to take the information on record and bring the same to the notice of all the concerned.

FOR HITTCO TOOLS LIMITED


SURENDRA BHANDARI  
Managing Director  
DIN: 00727912  
Encl: As above

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**MANJEET AND ASSOCIATES**  
PRACTISING COMPANY SECRETARIES  
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### CONSOLIDATED REPORT OF THE SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time]

TO

The Chairman,

**HITTCO TOOLS LIMITED**

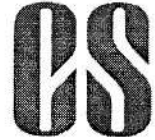
78, III Phase Peenya Industrial Area Bangalore North KA 560058

**Sub: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and e-voting conducted during the Annual General Meeting, for the 29<sup>th</sup> Annual General Meeting of HITTCO TOOLS LIMITED held on THURSDAY, 17<sup>TH</sup> AUGUST, 2023 at 2:00 pm (IST) through video conferencing ('VC') / other audio visual means ('OAVM') .**

We, Manjeet & Associates, Company Secretaries, have been appointed by the Board of Directors of HITTCO TOOLS LIMITED ("the Company") for the purpose of scrutinizing the voting by electronic means i.e. electronic voting and through remote e-voting system at the Annual General Meeting ("AGM") pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 ("Rules") as amended and in accordance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") on the resolution(s) contained in the notice of the shareholders of the 29 AGM of the Company, held on Thursday, August 17th, 2023 at 2:00 pm through Video Conferencing (VC)/Other Audio Visual Means (OAVM).

The management of the Company is responsible to ensure compliance with the provisions Pursuant to Section 108 of Companies Act, 2013 (hereinafter "the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (hereinafter "the Rules") and pursuant to Ministry of Corporate Affairs General circular Nos. 14/2020, 17/2020 and 20/2020 and 02/2021 and 02/2022 issued on April 08, 2020, April 13, 2020, May 05, 2020 and January 13, 2021 and May 05, 2022 respectively (hereinafter "MCA Circulars") & Securities Exchange Board of India number SEBIHO/CED/CMD1/CIR/P/2020/79, SEBI/HO/CFD/CMD2/CIR/P/2021/11, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 12, 2020, January 15, 2021 and May 13, 2022 respectively (hereinafter "SEBI Circulars") respectively & Secretarial Standard-2 issued by the Institute of Company Secretaries of AGM India, relating to voting through electronic means by remote e-voting and electronic voting at the by the shareholders on the resolution(s) proposed in the Notice calling AGM. My responsibility as "in a scrutinizer for the e-voting process is restricted to prepare the Scrutinizer Report on the votes cast provided favour" or "against" the resolution(s) based on the Reports generated from the e-voting system for extending by the Central Depository Service (India) Limited ("CDSL"), the



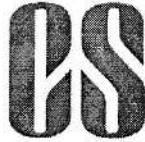


authorized Service provider the AGM, the facility of electronic voting to the shareholders of the Company, before and during engaged by the Company.

We are pleased to submit our report as under, which is comprehensive and self-explanatory in all respect:

1. Pursuant to the provisions of Section 108 of the Act read with Rule 20 and Regulation 44 of Listing Regulations and MCA Circulars, the Company has availed the e-voting facility offered by CDSL for conducting remote e-voting and e-voting at the AGM by the Shareholders who attended the AGM through VC / OAVM and who had not cast their vote through Remote e-voting.
2. On account of the threat posed by Covid-19 and in terms of MCA Circulars, the Company had sent the notice of AGM containing detailed procedure to be followed by the members of the Company and Annual Report in electronic form only to its members whose name(s) appeared in the Register of members/ list of beneficiaries as on 21<sup>st</sup> August, 2023.
3. 'Advertisement was published by the Company in English in Financial Express, dated, Sunday, 23<sup>rd</sup> July, 2023 and in Kanada Hosadigantha, dated Sunday, 23<sup>rd</sup> July, 2023. The notice published in the newspaper carried the required information as specified in Sub Rule 3(v) (a) to (g) of the said Rule 20.
4. The Voting rights were reckoned as on Thursday, 10<sup>th</sup> August, 2023, being the cut-off date for the purpose of deciding the entitlements of members at the e-voting and remote e-voting at the Meeting.
5. The remote e-voting period was open for three days which commenced on Monday, 14<sup>th</sup> August 2023 at 9.00 a.m. and ends on Wednesday, 16<sup>th</sup> August, 2023 at 5.00 p.m. on <https://www.evotingindia.com/cdsl.com/>.
6. On Thursday, August 17<sup>th</sup>, 2023 after the conclusion of AGM, the report on the e-voting carried at the AGM was generated and diligently scrutinized; thereafter the votes cast through remote e-voting process were unblocked by me in the presence of two witnesses Mr. Nagraj and Mr. Siddu.
7. On scrutiny, we report that 31 Shareholders were present in the meeting in through Video Conferencing (VC)/Other Audio-Visual Means (OAVM) and by personal.
8. Based on the results made available to me, members have casted their votes either through remote e-voting platform or through e-voting during AGM. The brief analysis of the results of the voting through Remote e-voting and e-voting at the Annual General Meeting casted by the equity shareholders, based on the report generated by CDSL, scrutinized on test-check basis and relied upon by me, are as under:





**RESULTS:**

The details containing interalia, no. of Equity Shareholders, who voted "for", "against" or "abstain", if any on each of the resolutions that were put to vote, were generated from the e-voting website of Central Depository Service (India) Limited ("CDSL"). Taking into account the report from CDSL and remote e-voting at the AGM the consolidated result with respect to each item on the business as set out in the Notice of the 28<sup>th</sup> AGM dated 5<sup>th</sup> September, 2022 is enclosed;

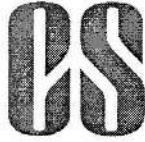
Item No. 1,

**Ordinary Resolution**, To receive, consider and adopt:-

The Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2023, together with the Reports of the Board of Directors and the Auditors thereon; and

Particulars	Number of Votes Contained in						% of total Valid Votes Cast
	E - Voting		Remote E-Voting at the AGM		Total		
	No of Member voted	Number of Votes cast by them	No of Member voted	Number of Votes cast by them	No of Member voted	Number of Votes cast by them	
Voted In Favour	20	16,35,345	0	0	20	16,35,345	100
Voted In Against	0	0	0	0	0	0	0
Abstain/Invalid	0	0	0	0	0	0	0





Based on the aforesaid results, Ordinary Resolution as contained in item No. 1 has been passed with requisite majority.

Item No. 2.

Ordinary Resolution, To re-appoint Mr. Yash vardhan Bhandari (DIN: 06688573), who retires by rotation and being eligible, offer himself for re-appointment

Particulars	Number of Votes Contained in						% of valid votes cast
	E - Voting		Remote E-Voting at the AGM		Total		
Voted In Favour	20	16,35,345	0	0	20	16,35,345	100
Voted In Against	0	0	0	0	0	0	0
Abstain/Invalid	0	0	0	0	0	0	0

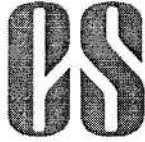
Based on the aforesaid results, Ordinary Resolution as contained in item No. 2 has been passed with requisite majority.

Item No. 3.

**SPECIAL BUSINESS, TO APPROVE AND CONFIRM RE-APPOINTMENT OF MR. MENEZES BRAGANCA NIKHIL FERNANDO DE (HOLDING DIN-07101045), AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR:**

Particulars	Number of Votes Contained in						% of valid votes cast
	E - Voting		Remote E-Voting at the AGM		Total		
	20	16,35,345	0	0	20	16,35,345	100





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Voted In Favour							
Voted In Against	0	0	0	0	0	0	0
Abstain/Invalid	0	0	0	0	0	0	0

Based on the aforesaid results, Ordinary Resolution as contained in item No. 3 has been passed with requisite majority.

Item No. 4.

**SPECIAL BUSINESS, TO APPROVE, CONFIRM AND RATIFY THE RE-APPOINTMENT OF MR. BILIGERE SHEKAR PRAKASH (HOLDING DIN-07507383), AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR:**

Particulars	Number of Votes Contained in						% of valid votes cast
	E - Voting		Remote E-Voting at the AGM		Total		
Voted In Favour	20	16,35,345	0	0	20	16,35,345	100
Voted In Against	0	0	0	0	0	0	0
Abstain/Invalid	0	0	0	0	0	0	0

Based on the aforesaid results, Special Resolution as contained in item No. 4 has been passed with requisite majority.



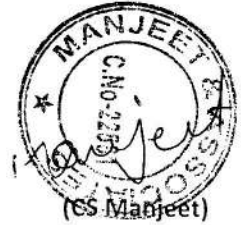


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9. The Electronic date and all other relevant record relating to e-voting is under my safe custody and all will be handed over the company secretary for preserving safely after the chairman considers, Approves and sign the minutes of AGM.

For Manjeet and Associates



Company Secretaries

Proprietor

Mem. No.- 11588

COP No.22581

UDIN: F011588E000820352

Place: Bangalore

Date: 18.08.2023